

Lowell Blvd & W 136th Ave  
Broomfield 80023

Lake Front HOA  
Balance Sheet as of  
June 30, 2012

Stillwater Community Management  
Arvada, CO 80007

Assets	6/30/2012	6/30/2011
Current Assets		
1000 · Cash - Operating	23,611.73	50,941.78
1010 · Cash - Reserve	95,436.99	85,086.71
Total Cash	<u>119,048.72</u>	<u>136,028.49</u>
Other Current Assets		
1100 · A/R Homeowners	812.94	1,337.28
1110 · A/R Declarant	(3,000.00)	(3,000.00)
1150 · Allowance for Doubtful Accounts	(988.19)	(988.19)
1200 · Undeposited Funds	4,398.00	683.17
Total Other Current Assets	<u>1,222.75</u>	<u>(1,967.74)</u>
Total Assets	<u>120,271.47</u>	<u>134,060.75</u>
Liabilities and Equity		
Liabilities		
2000 · Accounts Payable	3,212.07	50,752.89
2100 · Prepaid Assessments	9,592.69	13,121.50
Total Liabilities	<u>12,804.76</u>	<u>63,874.39</u>
Association Equity		
3110 · Equity - Operating Fund	(21,514.56)	(14,321.12)
3130 · Equity - Reserve Fund	82,344.89	55,545.28
3150 · Equity - Working Capital	21,504.00	18,960.00
Net Income	25,132.38	10,002.20
Total Equity	<u>107,466.71</u>	<u>70,186.36</u>
Total Liabilities and Equity	<u>120,271.47</u>	<u>134,060.75</u>

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Lake Front HOA  
Income Statement  
June 30, 2012

Stillwater Community Management  
Arvada, CO 80007

	Current Month	Prior Year Month	Current YTD	Prior YTD	Budget YTD
<b>Income</b>					
4000 · Assessments - Homeowners	11,448.00	10,584.50	67,280.95	60,107.14	65,906.00
4050 · Working Capital	-	636.00	1,272.00	1,590.00	1,590.00
4200 · Late Fees	38.44	-	227.24	421.46	30.00
<b>Total Income</b>	<b>11,486.44</b>	<b>11,220.50</b>	<b>68,780.19</b>	<b>62,118.60</b>	<b>67,526.00</b>
<b>Expense</b>					
5020 · Electric Power	-	63.83	161.84	196.29	216.00
5040 · Fence Maintenance	-	-	-	-	3,874.00
5080 · General Maintenance	-	65.00	-	65.00	-
5100 · Grounds Improvements	-	-	-	-	1,600.00
5120 · Grounds Maintenance	-	1,900.00	2,040.00	6,303.05	5,142.00
5140 · Grounds Repair Sprinklers	-	-	-	-	1,500.00
5180 · Snow Removal	-	-	4,657.32	3,841.95	3,543.00
5200 · Trash Removal	774.44	663.14	4,474.54	3,902.67	4,715.00
5220 · Water/Sewer	3,212.07	3,494.30	15,180.24	14,195.37	16,322.00
5280 · Building Repairs - Plumbing	-	-	98.00	-	-
5300 · Building Repairs - Structure	-	5,000.00	738.00	5,130.00	1,248.00
6020 · Administrative	-	11.50	399.39	177.29	66.00
6040 · Audit Tax	-	-	300.00	150.00	150.00
6120 · Insurance	8,256.06	2,112.74	9,483.06	10,902.47	7,888.00
6160 · Late Fee Processing	-	-	-	-	120.00
6180 · Legal Fees	-	265.00	-	120.00	60.00
6240 · Miscellaneous	-	-	-	-	500.00
6280 · Postage and Delivery	2.25	4.40	26.39	18.92	15.00
6300 · Property Management	750.00	750.00	6,000.00	4,500.00	4,500.00
6380 · Taxes	-	-	-	-	150.00
6390 · Bank Fees	26.25	26.10	156.45	139.50	143.00
6420 · Transfer to Reserve	-	2,560.00	10,845.20	14,920.00	11,058.00
<b>Total Expense</b>	<b>13,021.07</b>	<b>16,916.01</b>	<b>54,560.43</b>	<b>64,562.51</b>	<b>62,810.00</b>
<b>Operating Profit/(Loss)</b>	<b>(1,534.63)</b>	<b>(5,695.51)</b>	<b>14,219.76</b>	<b>(2,443.91)</b>	<b>4,716.00</b>
8000 · Transfer from Operating	-	2,560.00	10,845.20	12,360.00	11,058.00
8420 · Interest Reserve Fund	11.76	13.87	67.42	86.11	88.00
<b>Reserve Income</b>	<b>11.76</b>	<b>2,573.87</b>	<b>10,912.62</b>	<b>12,446.11</b>	<b>11,146.00</b>
<b>Net Income</b>	<b>(1,522.87)</b>	<b>(3,121.64)</b>	<b>25,132.38</b>	<b>10,002.20</b>	<b>15,862.00</b>